

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 SP-02 USIA-15 AID-05 EB-07

NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03

H-02 PA-02 PRS-01 CIAE-00 COME-00 FRB-01 INR-07

NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 /099 W

----- 022933

P 171338Z AUG 76

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC PRIORITY 6762

INFO AMEMBASSY SANTIAGO

AMEMBASSY CARACAS

AMEMBASSY LA PAZ

AMEMBASSY QUITO

AMEMBASSY LIMA

UNCLAS BOGOTA 8305

E.O. 11652: N/A

TAGS: ECIN, EARL, CO, BL, VE, CI, PE, EC

SUBJECT: DECLARATION OF BOYACA

REF: BOGOTA 83HNKIFVVVE##8253

THERE FOLLOWS A SUMMARY OF THE DECLARATION OF BOYACA.  
A COPY OF THE SPANISH VERSION WILL BE POUCHED TO THE  
DEPARTMENT.

1. THE PROTOCOL MODIFYING THE CARTAGENA  
AGREEMENT LEGALLY RATIFIES DECISION 100 AND  
EXPRESSES THE POLITICAL CONSENSUS THAT THE INTEGRATION  
PROCESS BE CONTINUED. THE PROTOCOL  
FILLS A LEGAL VACUUM  
CREATED BY THE EXPIRATION OF ORIGINAL PERIODS. THE LAST  
ARTICLE OF THE PROTOCOL WAS INCLUDED SO THAT ALL  
MEMBERS COULD SIGN THE AGREEMENT.

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2. IT SHOULD BE REPEATED THAT THE INTEGRATION PROCESS

REQUIRES MORE THAN A LITTLE SACRIFICE AND THAT DECISIONS  
ARE JOINT AND SHOULD ##

DELEGATED BY UNILATERAL  
EXPRESSIONS.

3. DECISION 24 SE##ONCE AGAIN BEEN CAREFULLY ANALYZED  
AND ITS BASIC POSTULATES RATIFIED. THERE IS A NEED FOR CLEAR,  
COMMON RULES GOVERNING FOREIGN INVESTMENT. IT IS RECOGNIZED  
THAT ADEQUATELY GUIDED FOREIGN INVESTMENT IS IMPORTANT  
FOR REGIONAL DEVELOPMENT. THE TREATMENT OF FOREIGN INVEST-  
MENT SHOULD STRENGTHEN NATIONAL ENTERPRISES AND PERMIT  
THEM GREATER ACCESS TO MODERN TECHNOLOGY AND AN EX-  
PANDED MARKET THROUGH THE PROGRESSIVE TRANSFORMATION OF  
FOREIGN ENTERPRISES INTO MIXED OR NATIONAL COMPANIES.  
BASED ON THE ABOVE, THE FOLLOWING MODIFICATIONS ARE MADE.

A) REMITTANCES WILL BE RAISED FROM 14 PERCENT TO 20  
PERCENT. HOWEVER, THE APPROPRIATE NATIONAL AUTHORITIES MAY  
ESTABLISH HIGHER LEVELS.

B) THE LIMIT ON AUTOMATIC REINVESTMENT WILL BE RAISED FROM  
FIVE PERCENT TO SEVEN PERCENT.

C) INVESTMENT MADE BY MEMBERS OF THE SUBREGION WILL BE CONSI-  
DERED AS NATIONAL AND INVESTMENTS FROM FOREIGN FINANCIAL  
ORGANIZATIONS, OF WHICH ANDEAN COUNTRIES ARE MEMBERS WILL BE  
CONSIDERED NEUTRAL. MOREOVER, SPECIAL TREATMENT FOR  
LATIN AMERICAN CAPITAL WILL BE CONSIDERED WHEN JOINT  
DEVELOPMENT PROGRAMS ARE MADE CONCRETE AND THE SPECIFIC  
GOVERNMENT MIXED INVESTMENTS ARE WORKED OUT.

D) IMPORTANT AGREEMENTS RELATING TO THE MINIMUM TARIFF  
WERE ALSO REACHED.

THE CONSENSUS ON TARIFFS WILL PERMIT THE FULL  
APPLICATION OF AN ADEQUATE LEVEL OF PROTECTION TO REGIONAL  
PRODUCTION AGAINST THIRD COUNTRIES WITHOUT ABANDONING  
THE SEARCH FOR GREATER EFFICIENCY NECESSARY TO PROTECT CON-  
SUMERS.

4. THE COUNTRIES REPEAT THEIR FERVENT HOPES THAT WITHIN  
THE SPECIFIED PERIOD ALL THE MEMBER COUNTRIES WILL SIGN AND  
RATIFY THE PROTOCOL IN ORDER TO CONTINUE THE INTEGRATION  
PROCESS.

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NOTE BY OCT: ## OMISSIONS; CORRECTION TO FOLLOW.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Copy:** SINGLE  
**Draft Date:** 17 AUG 1976  
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**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
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**Errors:** N/A  
**Film Number:** D760315-0755  
**From:** BOGOTA  
**Handling Restrictions:** n/a  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DECLARATION OF BOYACA  
**TAGS:** ECIN, EALR, CO, BL, VE, CI, PE, EC, ANDEAN PACT  
**To:** SECSTATE WASHDC  
SANTIAGO  
MULTIPLE  
**Type:** TE  
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